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Commodity Daily

30 October 2025

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3930.07	3952.14	-22.07	-0.56%
COMEX Silver	47.5539	47.0619	0.492	1.05%
WTI Crude Oil	60.48	60.15	0.33	0.55%
Natural Gas	3.376	3.345	0.031	0.93%
LME Copper	11184	11039	145	1.31%
LME Zinc	3082.5	3058.0	24.5	0.80%
LME Lead	2026.5	2026.0	0.5	0.02%
LME Aluminium	2887.0	2889.0	-2	-0.07%
Currencies				
Dollar Index	99.220	98.667	0.553	0.56%
USDINR	88.203	88.263	-0.06	-0.07%
EURUSD	1.1601	1.1651	-0.005	-0.43%
Global Equity Indices				
BSE Sensex	84997	84628	369	0.44%
Hang Seng Index	NA	26346	NA	NA
Nikkei	51308	50219	1088	2.17%
Shanghai	4016	3988	28	0.70%
S&P 500 Index	6891	6891	0	0.00%
Dow Jones	47632	47706	-74	-0.16%
Nasdaq	26120	26012	108	0.41%
FTSE 500	9756	9697	59	0.61%
CAC Index	8201	8217	-16	-0.19%
DAX Index	24124	24279	-154	-0.64%

GLOBAL MARKET ROUND UP

- *Gold pared its gains after Federal Reserve Chair Jerome Powell downplayed the chances of a December interest-rate cut. "A further reduction in the policy rate at our December meeting is not a foregone conclusion—far from it. Policy is not on a preset course," Powell stated during a press conference following the policymakers' widely anticipated quarter-point rate reduction on Wednesday. As a result, bond yields and the dollar increased, causing bullion to relinquish some of its earlier advances.*
- *Geopolitical uncertainty has resurfaced, particularly after Prime Minister Benjamin Netanyahu ordered "forceful strikes" against Hamas in response to attacks on Israeli soldiers in Gaza. Additionally, U.S. President Donald Trump stated on Wednesday that he has requested the Department of War to immediately resume testing nuclear weapons at a scale comparable to that of other nuclear powers. This situation has led to an increased demand for safe-haven metals and is likely to limit the heavy downside in gold.*
- *Crude oil closed higher on Wednesday, as investors assessed a large drop in US inventories and the impact of Western sanctions against leading Russian crude producers. US crude stockpiles declined 6.9 million barrels last week, the most since early September, along with draws in gasoline and distillates.*
- *Natural gas is expected to trade within a specific range until the release of the weekly storage report. Anticipations of a larger-than-seasonal increase in natural gas storage are likely to put downward pressure on prices. The consensus projection is that the weekly EIA report will show an increase of +74 bcf in nat-gas inventories, surpassing the five-year average for this period, which is +67 bcf.*
- *Copper declined on Thursday after reaching a record high in the previous session, as uncertainty lingered over trade policy, despite positive discussions between the US and China.*

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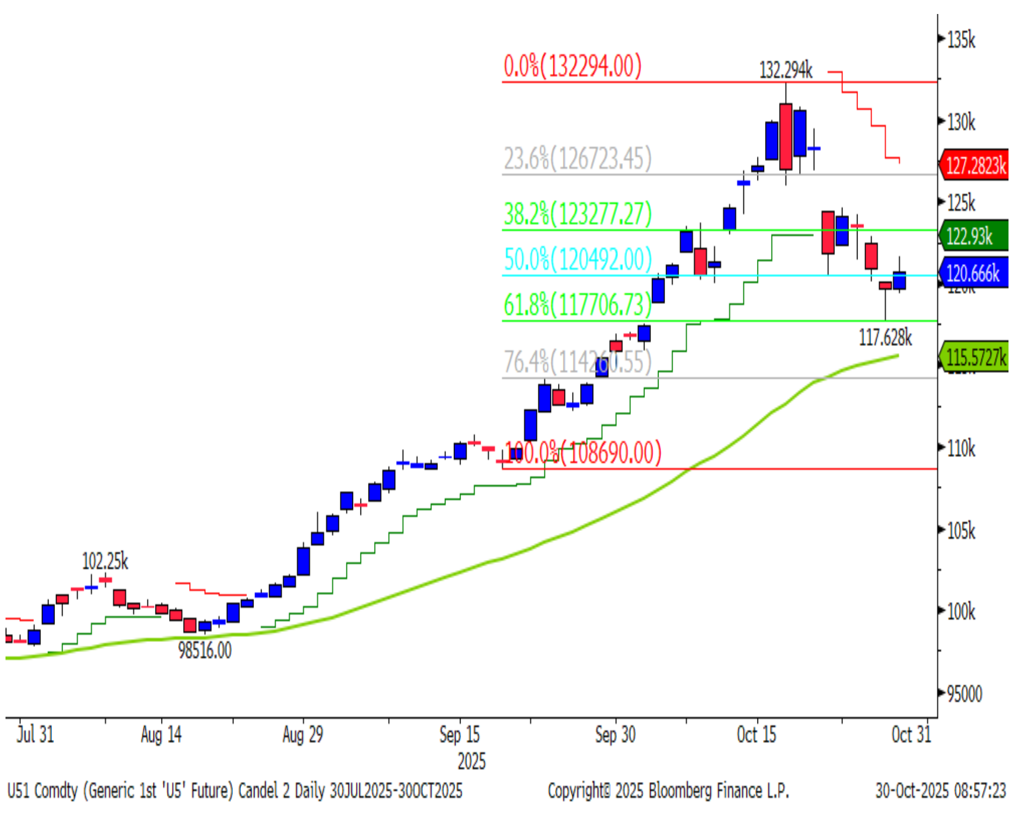
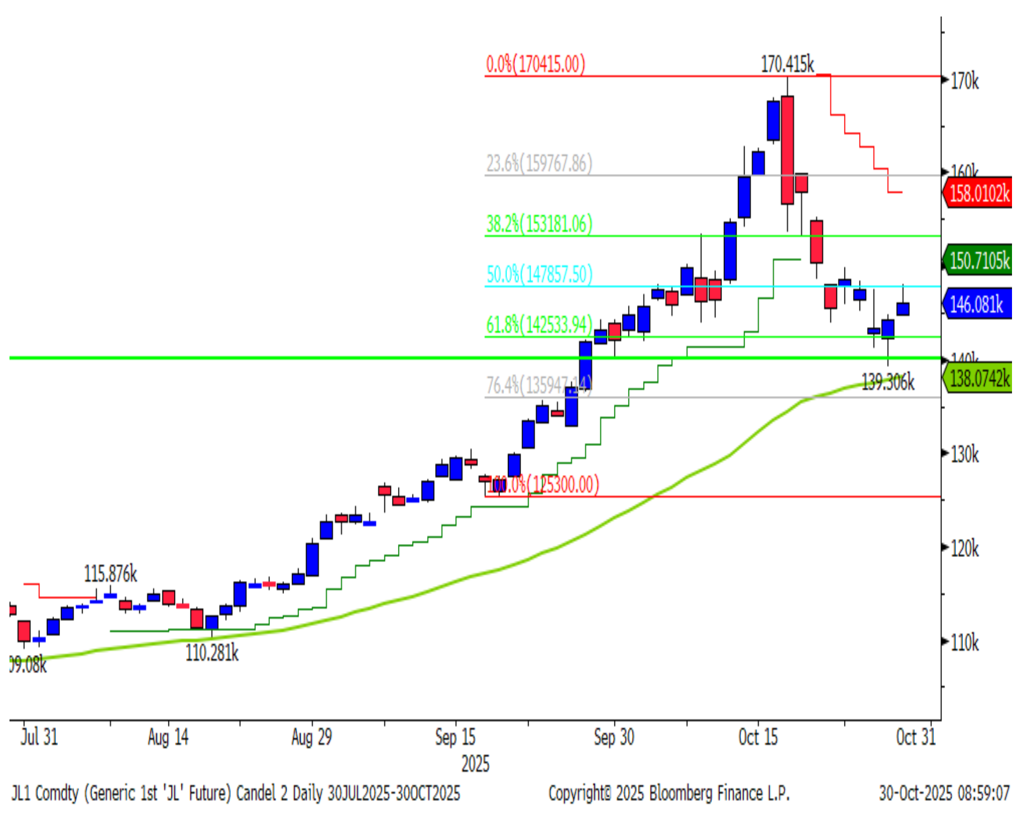
MCX Gold Future



MCX Silver Future



- ***Trading Range:*** *117680 to 122050*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Dec Fut at 120200-120225 SL 121050 Target 119380/118450*

- ***Trading Range:*** *145000 to 149050*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Nov Fut at 148700-148725 SL 150005 Target 146500/145080*

MCX Crude Oil Future

- ***Trading Range:*** *5220 to 5550*
- ***Intraday Trading Strategy:*** *Sell Crude Oil Nov Fut at 5375-5380 SL 5450 Target 5280/5250*

MCX Natural Gas Future

- ***Trading Range:*** *322 to 355*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Nov Fut below 332 SL 337.80 Target 324.0/322.0*

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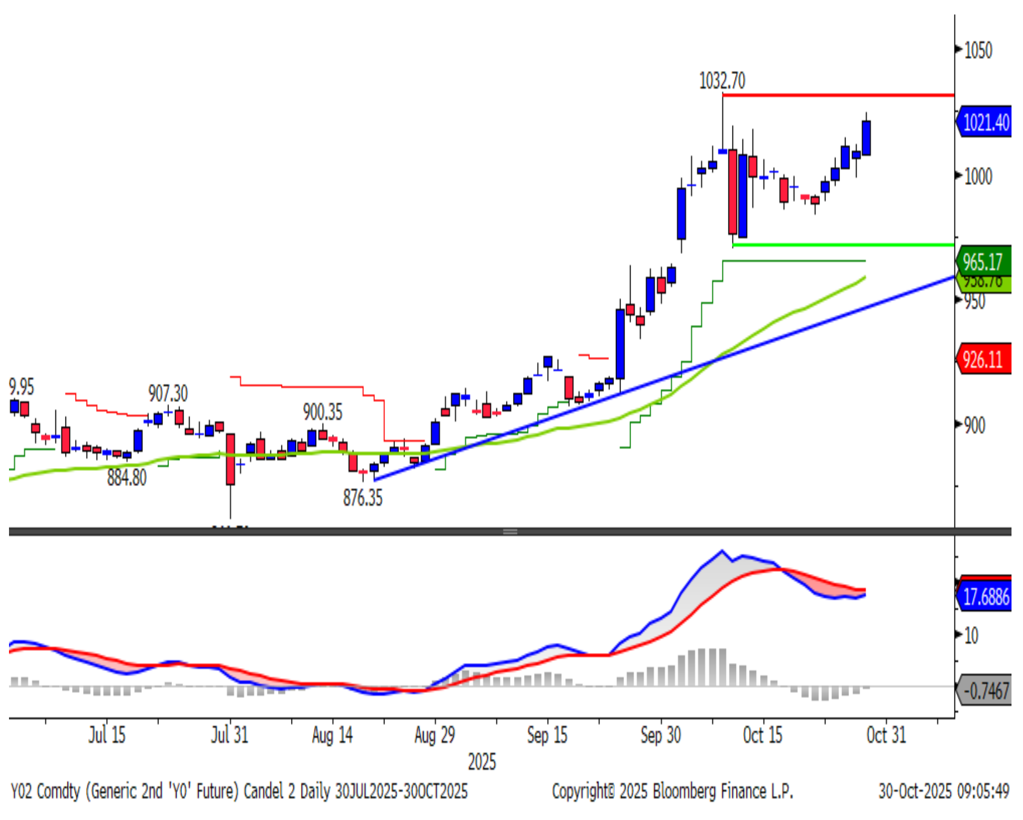
MCX Copper Future



- ***Trading Range:*** *1003 to 1029*
- ***Intraday Trading Strategy:*** *Sell Copper Nov Fut at 1014.50 SL 1021.5 Target 1009/1005.75*

MCX Zinc Future

- ***Trading Range****: 295 to 305.80*
- ***Intraday Trading Strategy:*** *Sell Zinc Nov Fut at 303.0-303.50 SL 306.8 Target 297.2/295.8.*

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	120552	115974	118263	119465	121754	122841	125130	121765	123333	50.3
Silver	146220	139534	142877	144479	147822	149563	152906	145954	150534	50.8
Crude Oil	5356	5106	5231	5301	5426	5481	5606	5401	5301	50.6
Natural Gas	337.6	317.6	327.6	333.2	343.2	347.6	357.6	347.4	346.0	46.7
Copper	1018.0	983.4	1000.7	1011.0	1028.3	1035.3	1052.6	1008.2	997.8	68.2
Zinc	301.7	294.7	298.2	299.9	303.4	305.2	308.7	298.5	293.4	69.5
Lead	183.1	181.6	182.3	182.6	183.4	183.8	184.6	182.8	183.0	52.9
Aluminium	272.0	265.0	268.5	270.4	273.9	275.5	279.0	270.5	266.6	70.3

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-25	119647	121640	119351	120666	0.85%	12784	-1%	12628	-3%
Silver	05-Dec-25	144761	147961	144618	146081	1.20%	19993	0%	18206	-16%
Crude Oil	19-Nov-25	5311	5410	5285	5372	0.79%	14296	1%	22684	0%
Natural Gas	24-Nov-25	341.0	342.1	332.1	338.7	-0.85%	17586	3%	131130	25%
Copper	28-Nov-25	1007.6	1024.9	1007.6	1021.4	1.22%	8412	4%	10738	61%
Zinc	28-Nov-25	300.0	303.5	300.0	301.6	0.40%	2721	9%	3621	33%
Lead	28-Nov-25	183.3	183.5	182.8	182.9	-0.11%	402	8%	217	-12%
Aluminium	28-Nov-25	270.3	273.7	270.2	272.2	0.42%	4097	4%	1674	-8%

Disclosure:

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